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ASX Announcement
MNF Group Limited (ASX: MNF)
5 November 2019

Successful completion of capital raising

The Board of MNF Group Limited (ASX:MNF) (“MNF” or the “Company”) is pleased to announce the successful completion of an institutional placement to raise \$52.1 million (the “Capital Raising”), which received significant support from new and existing investors in the Company.

Approximately 10.4 million new fully paid ordinary shares in MNF will be issued under the Capital Raising at an issue price of \$5.00 per share, which represents a 5.7% discount to the closing price of MNF shares on 31 October 2019. New shares issued under the Capital Raising will rank equally with existing MNF shares.

The proceeds of the Capital Raising will allow the company to pay down bank debt, become net cash positive and strengthen the balance sheet, enabling the company to accelerate its regional expansion strategy in the near to medium term.

Settlement of the Capital Raising is scheduled to take place on Monday, 11 November 2019, with allotment and quotation of shares expected to occur on the ASX on Tuesday, 12 November 2019.

Canaccord Genuity (Australia) Limited acted as Lead Manager to the Capital Raising.

/Ends

About MNF Group Limited

MNF Group Limited (ASX: MNF) is one of Asia-Pacific’s fastest growing technology companies. Listed on the ASX since 2006, it is now capitalised at around \$390M, and twice winner of the Forbes Asia-Pacific “Best under a Billion” award. Headquartered in Sydney, Australia, the company has over 500 people located across Asia-Pacific, Europe and North America. MNF develops and operates a global communications network and software suite enabling some of the world’s leading innovators to deliver new-generation communications solutions.

As the world moves to IP, MNF Group is building the brands, services, network and technology to lead the way.

For further information about MNF Group Limited please visit: <http://mnfgroup.limited/>

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Forward looking

Neither MNF nor any other person warrants or guarantees the future performance of MNF or any return on any investment made in MNF securities. Any forward-looking statements contained in this document are not guarantees of future performance. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of MNF and its directors, officers, employees and agents that may cause actual results to differ materially from those expressed or implied in such statements. You should not place undue reliance on forward-looking statements. Except as required by law, MNF disclaims any responsibility to update or revise any forward-looking statements to reflect any new information or any change in the events, conditions or circumstances on which a statement is based or to which it relates.