

ASX Announcement
MNF Group Limited (ASX: MNF)
27 August 2019

MNF reports full year profit EBITDA up 11% to \$27.2m, Underlying NPAT-A up 13% to \$15.9m

The Board of Australian communications software specialist MNF Group (ASX: MNF) is pleased to report an excellent profit for the full year ending 30 June 2019.

The company has re-affirmed its FY20 EBITDA guidance of \$33m to \$36m – a forecast growth of 27% at the guidance mid-point.

Result highlights:

- Recurring revenue growth of 89% to \$73.6 million.
- Recurring gross margin growth of 60% to \$49.4 million.
- Phone numbers on network grew organically by 18% to 3.8 million.
- Overall gross margin growth of 20% to \$82.5 million.
- EBITDA growth of 11% to \$27.2 million.
- Underlying NPAT-A growth of 13% to \$15.9 million.
- Underlying EPS-A growth of 12% to 21.7 cps.

The company is pleased to announce a final dividend of 4.0 cps fully franked, taking the full year dividend to 6.1 cps.

Business highlights:

In-A-Box Acquisition Integration - the integration of the IAB business is well underway with full integration due to be completed by December 2019.

Singapore network rollout - the deployment of the company's specialised voice network and software eco-system is well underway with the projects initial phase due to complete in December 2019. The company is seeing strong demand for the Singapore market and this key market underpins the company's Asia-Pacific regional growth strategy.

Investor Teleconference:

There will be a teleconference and results presentation held on Tuesday 27 August at 9:00 am AEDT. For details please check <http://mnfgroup.limited/investors>. A recorded version of this presentation will be made available for later viewing at the same web address.

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About MNF Group Limited

MNF Group Limited (ASX: MNF) is one of Asia-Pacific's fastest growing technology companies. Listed on the ASX since 2006, it is now capitalised at around \$280M, and twice winner of the Forbes Asia-Pacific "Best under a Billion" award. Headquartered in Sydney, Australia, the company has over 500 people located across Asia-Pacific, Europe and North America. MNF develops and operates a global communications network and software suite enabling some of the world's leading innovators to deliver new-generation communications solutions.

As the world moves to IP, MNF Group is building the brands, services, network and technology to lead the way.

For further information about MNF Group Limited please visit: <http://mnfgroup.limited/>