

29th June 2015

Ms Violetta Codreanu
ASX Limited
Company Announcements Office
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Violetta

Completion of Capital Raising

My Net Fone Limited (ASX: MNF) is pleased to announce the successful completion of a significantly oversubscribed A\$15 million equity placement to fund growth initiatives. Approximately 4.1 million fully paid ordinary shares (6.5% of issued capital) will be issued, at a price of \$3.70 (a 5.0% discount to 15 day VWAP).

The vast majority of the raising was contributed by existing institutional shareholders that have been long term supporters of the company, and My Net Fone also welcomes a number of new domestic and international shareholders to the register.

Taylor Collison was sole lead manager to the capital raising.

Settlement of the placement is scheduled to occur on 7th July 2015, with the new shares to be allotted on 8th July 2015.

The additional funds raised will be used for the purpose of accelerating the growth opportunity of the TNZI business, and allow for additional acquisitions for revenue and synergy growth globally. Full details of the raising and the use of funds are provided in the presentation posted to the ASX today.

Yours sincerely



Catherine Ly
Company Secretary