

ASX Announcement
My Net Fone Limited (ASX:MNF)

Sydney – 18th February 2015
For Immediate Release

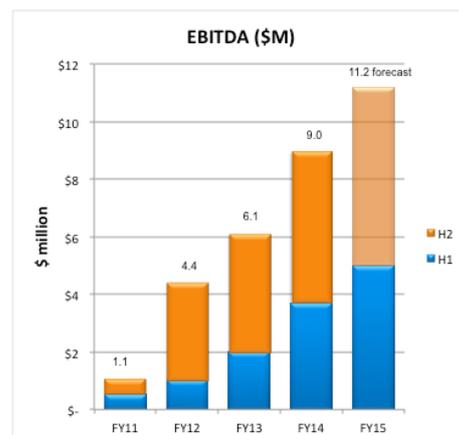
My Net Fone - strong organic growth continues

EBITDA up 36% & NPAT up 31%

The Board of Australian telecommunications provider My Net Fone Limited (MNF) are very pleased to report another strong performance result for the six months ended 31st December 2014. Earnings before interest, tax, depreciation and amortisation (EBITDA) increased by 36% to \$5.0 million, with net profit after tax (NPAT) increasing by 31% to \$3.1M, compared with the same period a year earlier. Revenue for the half increased to \$30.3M.

The company's solid performance for the half included:

Result	H1-FY14	H1-FY15	Change
EBITDA	\$3.7 M	\$5.0 M	Up 36%
NPAT	\$2.4 M	\$3.1 M	Up 31%
Dividend (Half Year)	2.0 cps	2.5 cps	Up 25%
EPS	3.81 cps	4.98 cps	Up 31%



The result includes a robust first half balance sheet with no bank debt and a positive cash balance of \$3.9 million.

The comparative increases in revenue and profit is due to organic growth in the Small Business and Wholesale Managed Service segments.

In July 2014 My Net Fone acquired the business assets of iBoss for \$1.4M and in December 2014 acquired the business assets of OpenCA for \$0.5M. Both acquisitions were paid from free cash flow in the period, and all associated acquisition and integration costs have been taken up in this result.

Business Outlook and Guidance:

Historically My Net Fone enjoys stronger performance in the 2nd half of the financial year when compared with the 1st half.

After careful consideration the directors are of the opinion that the business is currently on track to meet our previously stated forecast EBITDA of \$11.2M and NPAT of \$7.1M for the full year ending 30 June 2015.

With a discerning and conservative approach, the Board of My Net Fone will continue to actively search for further acquisition opportunities; whilst we remain totally committed to driving growth and performance within the business.

My Net Fone remains very confident that the company will achieve strong organic growth in the coming year and well into the future.

There will be a teleconference and results presentation held on Thursday 19th February at 10:00am. For details please check <https://www.mynetfone.com.au/Investor-Information>

ENDS

About MyNetFone Limited

My Net Fone Limited, (ASX:MNF) is Australia's largest provider of hosted voice and data communications services for business, enterprise and residential users. My Net Fone was founded in 2004 and listed on the ASX in mid 2006, has 62.5 million shares on issue, has operated profitably since 2009 and has paid dividends to its shareholders every six months since September 2010.

Its wholly owned subsidiary, Symbio, owns and operates Australia's largest VoIP network, providing wholesale carrier services to the Australian and international communications industry and carrying 3.2 Billion minutes of voice per annum.

My Net Fone has a reputation for quality, value and innovation, having won numerous awards including the Forbes Asia's 200 Best Under a Billion (2014), Deloitte Technology Fast 50 (2008, 2009, 2010, 2012, 2013), CeBIT Outstanding Project Award (2013), PC User Product of the Year (2005), Money Magazine Product of the Year (2007) and many others.



My Net Fone Group of companies includes retail brands MyNetFone, Connexus, CallStream, PennyTel and The Buzz; and wholesale brands Symbio Networks and iBoss.